

**SEC/Enforcement/428/2006/364**

April 9, 2007

1. Amam Sea Food Limited, 11, Ahsan Ahmed Road, Singerchar, Rupsha, Khulna.
2. Directors, Amam Sea Food Limited, 11, Ahsan Ahmed Road, Singerchar, Rupsha, Khulna.
3. Managing Director, Amam Sea Food Limited, 11, Ahsan Ahmed Road, Singerchar, Rupsha, Khulna.
4. Company Secretary, Amam Sea Food Limited, 11, Ahsan Ahmed Road, Singerchar, Rupsha, Khulna.

Sub: Non-compliance of securities laws: In connection with furnishing of the audited financial statements for the year ended on June 30, 2006 within time: Warning.

As per section 2(g) of the Securities and Exchange Ordinance, 1969 (ORDINANCE No. XVII of 1969) Amam Sea Food Limited is an issuer (herein after referred to as an "issuer").

As per rule 12 sub-rule (3A) of the Securities and Exchange Rules, 1987, issued under the said Ordinance, as amended through Notification No.SEC/LSD/SER-1987/149 dated 4<sup>th</sup> January 2000, gazzeted on 16<sup>th</sup> February 2000, the issuer company's financial statements shall be audited within one hundred and twenty days from the date on which the issuer's financial year ends and a copy of such audited financial statements shall be submitted to the Commission and the Stock Exchanges within fourteen days thereof. But the issuer has failed to comply with it by not submitting the audited financial statements for the year ended on June 30, 2006, by November 11, 2006.

The issuer submitted a letter dated October 10, 2006 requesting SEC to allow time up to December 15, 2006, but the Commission regretted through letter dated November 22, 2006. Subsequently, the issuer submitted the said financial statements on December 10, 2006 through letter dated December 7, 2006.

Failure to furnish the said financial statements within the stipulated time is clear violation/contravention of the abovementioned rules.

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The Commission, taking into consideration of subsequent submission of the said financial statements December 10, 2006, has decided to dispose of the matter of delayed submission by placing on record the Commission's dissatisfaction on the default, made by the issuer with a warning to ensure compliance of the securities related laws in future.

Please note that their disposal does not absolve the issuer or any of its directors or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of the issuer's above said default.

For and on behalf of the Securities and Exchange Commission

**Mansur Alam**  
**Executive Director**

**Copy for information:**

Chief Executive Officer, Dhaka Stock Exchange Ltd.

Chief Executive Officer, Chittagong Stock Exchange Ltd.

Executive Director (R& D), SEC

Executive Director (CFD), SEC

Director (MIS), SEC

Chairman's Office